

FISCAL NOTE
HB 15
FIRST EXTRAORDINARY SESSION

March 31, 1999

SUMMARY OF BILL: Increases the amusement tax exemption from \$150 per member per year to \$175 per member per year on membership dues or fees of a recreation club or community service organization.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - \$37,000
Decrease Local Govt. Revenues - \$14,000

Estimate assumes existing taxable membership/dues fees of approximately \$306,000. Estimate further assumes a 16.7% decrease in taxable membership fees.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director